

Message Text

UNCLASSIFIED

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UNCLAS KUWAIT 3193

E.O. 11652: NA
TAGS: BEXP, KU
SUBJ: PROPOSAL FOR GLASS BOTTLE FACTORY IN KUWAIT

1. IN CONVERSATION WITH EMBOFF, OFFICIAL IN INVESTMENT DEPARTMENT OF INDUSTRIAL BANK OF KUWAIT DISCUSSED THE POSSIBILITY OF ESTABLISHING A PLANT FOR THE MANUFACTURE OF GLASS SOFT DRINK BOTTLES. OFFICIAL STRESSED THAT PROPOSAL IN IDEA STAGE AT THE MOMENT (NO MARKET STUDY HAS BEEN MADE, FOR EXAMPLE), BUTTHAT HE FELT THAT A) THERE IS LIKELY TO BE A MARKET FOR BOTTLES AND B) KUWAIT POSSESSED BOTH THE GRADE OF SAND AND THE FUEL REQUIRED TO OPERATE SUCH A PLANT.

2. ACTION REQUESTED: NOTIFY US MANUFACTURERS IN THE FIELD-- PPG, OWENS-ILLINOIS, ANCHOR-HOCKING--OF PROPOSAL. BELIEVE PPG IS TO BE REPRESENTED IN UPCOMING PENN STATE TRADE MISSION VISIT.

3. NOTE: INDUSTRIAL BANK OF KUWAIT IS A DEVELOPEMENT BANK WITH GOK-PRIVATE BANK-LOCAL INDUSTRIES PARTICIPATION ESTABLISHED FOR THE PURPOSE OF MAKING LOANS TO PRIVATE AND MIXED INDUSTRIAL COMPANIES IN ORDER TO ENCOURGE THE CREATION OF NEW INDUSTRIES. STOLTZFUS

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